



## 16-unit apartment building in Hawthorne moves forward

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Hawthorne, NY In an important step toward the revitalization of the Commerce St. corridor between Hawthorne and Thornwood, the Mount Pleasant Industrial Development Agency (IDA) voted for final approval of financial incentives for the construction of a three-story building with 16 apartments and underground parking located at 500 Commerce St.

The residential project represents a total private investment of \$7.3 million. The project is expected to create 40 construction jobs. In addition, it will generate significant tax revenue for the school district and town. The IDA approved a sales tax exemption estimated at \$290,000.

The project, located near the Metro-North train station, is being built on the site of a former restaurant. The building will enhance the streetscape along Commerce St. with the addition of new sidewalks. The 36,275 s/f multifamily building is being built by local developer John Piazza.

“This development perfectly aligns with our master plan for revitalizing the Commerce St. corridor. People have been talking about creating a revitalized and walkable corridor along Commerce St. Now with this exciting new project we are taking significant and meaningful steps toward making that a reality,” said town supervisor Carl Fulgenzi, who serves as IDA chairman.

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