

Klosed Properties acquires Brooklyn multifamily

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Brooklyn, NY According to Klosed Properties' Steven Kachananian and Adam Hajibai, they have completed the acquisition of 211 Irving Ave., located in the Bushwick neighborhood.

The property traded for \$680,000.

The multifamily property consists of six residential units, totaling 4,500 s/f. It is fully occupied with over 150 violations.

Hajibai said, "We are excited to continue growing our presence in Bushwick, Brooklyn, the 6-unit multifamily property shows steady cashflow and future upside potential as the apartments become vacant."

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