



Robert Martin Co. sells Tarrytown office bldg. for \$8.85 million; RM Friedland is broker

August 24, 2021 - Front Section



Tarrytown, NY Robert Martin Company, one of the largest real estate management and development firms in Westchester County, has completed the sale of 555 White Plains Rd.

The sale price was \$8.85 million.

The five-story office building, which is located on 4.2 acres of property, was previously occupied by Tappan Zee Constructors LLC during the construction of the Mario M. Cuomo Bridge. The building, which was built in 1971, has been vacant since August 2020. Robert Martin acquired the building in May 2017 for \$5.48 million.

RM Friedland brokers Chris O'Callaghan, managing director, office division; John Barrett, managing director, investment sales, and Jillian Reiner, real estate salesperson, office division represented Robert Martin Co.

“This asset sale is in keeping with our strategy of shifting capital to invest in areas of high growth potential such as industrial/warehouse properties and multi-family residential development,” said Tim Jones, CEO of Robert Martin Company.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540