



## **AMS Acquisitions Buys East Brunswick NJ Site for \$5.1 Million**

August 03, 2021 - Front Section

New York, NY According to AMS Acquisitions, a New York based real estate investment firm, has recently purchased 377 Summerhill Rd. in East Brunswick, NJ, for \$5.1 million.

AMS acquired the site from HD Summerhill, LLC, a joint venture of the Hampshire Companies and Diversified Realty Advisors.

AMS plans to construct four, three-story buildings with 96 rental apartments on the seven-acre development site. The community will consist of 24 affordable units, 72 free market one-and-two-bedroom units. The complex will feature a central clubhouse, fitness center, tenant lounge, children's playground, dog run and an outdoor patio equipped with barbeque stations, dining area and a walkable garden.

The development is directly across from a Shoprite-anchored shopping center and adjacent to the "Frost Woods," a protected forest with popular hiking trails and recreational activities.

"AMS was immediately attracted to this project due its location at the corner of the major intersection in town, proximity to retail and shopping, and the strong community in which it is based," said AMS director of acquisitions Ari Mitnick.

The site is in close proximity to the NJ Turnpike and the Garden State Pkwy, and is 1.2 miles from US-18, a major retail corridor featuring numerous shopping and dining options as well as Brunswick Square Mall.

AMS expanded their footprint in the New Jersey market, having recently completed a 136 unit, age-restricted community in Sayreville, in addition to planning other projects in Hudson and Burlington County.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540