

Kimco Realty releases report, hires Chernomordik

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New York, NY Kimco Realty Corp., one of North America's largest publicly traded owners and operators of open-air, grocery-anchored shopping centers and mixed-use assets, released its 2020 Corporate Responsibility Report and the hiring of Tamara Chernomordik as ESG director. This eighth annual report details the company's performance in environmental, social, and governance (ESG) areas.

Some report highlights include:

Became the first North American retail real estate owner named to the Dow Jones Sustainability World Index.

Publicly announced an ambitious set of ESG goals, including a science-based emissions reduction target.

Associates banded together with a strong focus on tenant support throughout the pandemic. Through its Tenant Assistance Program, Kimco helped hundreds of small business tenants secure \$20 million in disaster relief funding.

Expanded ESG efforts to include capital markets, completing its first green bond issuance, which was boosted from \$300 million to \$500 million on strong investor demand.

Additionally, Henry Moniz is joining Kimco's Board of Directors, increasing the proportion of diverse board members to 50%. As chief compliance officer at Facebook, and formerly at ViacomCBS, Moniz brings a diverse range of experience and knowledge in the areas of governance, compliance, risk, data analytics, and technology.

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