

Blanton of Largo Capital secures \$6.5 million for grocery-anchored property

June 22, 2021 - Front Section

Orlando, FL Benjamin Blanton, vice president of originations at Largo Capital, arranged \$6.5 million in non-recourse financing for a grocery-anchored retail property.

The asset, totaling 60,228 rentable s/f, continued its strong performance throughout COVID with YoY grocer store sales growth and 96%+ occupancy in 2020. Blanton secured a 25-year, fixed-rate, fully amortizing loan at competitive pricing on behalf of the borrower.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540