



Fuchs and Zamir of GFI broker sale of 6,378 s/f mixed-use bldg.

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Zachary Fuchs

Kobi Zamir

563-565 Nostrand Avenue - Brooklyn, NY

Brooklyn, NY GFI Realty Services, LLC handled the \$3.55 million sale of 563-565 Nostrand Ave., two adjacent three-story mixed-use buildings consisting of eight free market apartments and two

ground floor retail units, located in the Crown Heights neighborhood. GFI Realty associate Zachary Fuchs represented the seller, Chaim Streicher, and Kobi Zamir, also of GFI Realty, represented the buyer in the transaction, Mao Kai Zheng.

The 6,378 s/f building is composed of four one-bedroom and four two-bedroom units, and two stores. It is also ideally situated in close proximity to numerous subway lines as well as Prospect Park.

“Residents continue to be drawn to Crown Heights due to its location, relative affordability, ‘neighborhood feel’, and the strong demand from renters will enable the buyer to add value to this property,” said GFI’s Fuchs.

“The buyer saw the value in acquiring an asset in a prime location surrounded by numerous neighborhood amenities,” said Zamir. “The property is also conveniently located and is accessible to Manhattan. The buyer intends to hold onto to this property for the long term.”

Located between Atlantic Ave. and Pacific St. in Crown Heights, close to the Brooklyn Museum, the Brooklyn Botanic Garden, and the Brooklyn Children’s Museum. The property is also centered within blocks of the A, C, 2, 3, 4 and 5 trains.

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