



Hopkins of Lynx Mortgage Bank places \$600,000 financing; Beacon Bank is the lender

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Charleston, SC Lynx Mortgage Bank LLC, Commercial Division has placed conventional financing for their client, Tang Enterprise of the Carolinas, LLC. Tang Enterprise of the Carolinas was seeking financing to purchase the multifamily property located at 1 Riverside Dr. for a purchase price of \$875,000.

Lynx Mortgage Bank LLC, Commercial Division was able to place \$600,000 at 70% LTV at a competitive rate within a tight timeframe. Daniel Hopkins, senior analyst at Lynx Mortgage Bank LLC, Commercial Division negotiated the terms on behalf of their client. The lender on the transaction was Beacon Bank, a community bank in the area.