

Brostovski, Classi, Greenbaum, the Hakims and Perlmutter of GCP complete \$322 million

October 11, 2007 - Financial Digest

GCP Capital Group LLC has recently arranged mortgage financing in the aggregate amount of \$322 million for the following nine properties:

- * \$132 million for three contiguous limited service hotels in the Midtown section. Adam Hakim and Mark Hakim, senior associates of GCP, arranged the financing for the transaction.
- * \$90.5 million for a 14-story apartment building comprised of 198,516 residential s/f, located on the Upper West. Alan Perlmutter, managing member of GCP, arranged the financing for the transaction.
- * \$31.5 million for six sub-divided single family parcels located in Bridgehampton. Matthew Classi, managing member of GCP, arranged the financing for the transaction.
- * \$30.1 million for a 107,400 s/f retail shopping center located in Bayshore. Paul Greenbaum, managing member of GCP, arranged the financing for the transaction.
- * \$15.5 million for the development of 42 three-family homes, located along St. Marks Ave. in Brooklyn. Adam Brostovski, principal of GCP arranged the financing for the transaction.
- * \$10.6 million for acquisition and rehabilitation of 33 vacant unsold condominium units, located in Garden City. Matthew Classi, managing member of GCP, arranged the financing for the transaction.
- * \$5.3 million for a three-story, 43,200 s/f mixed-use building, located on Box St. in Brooklyn. Greenbaum arranged the financing for the transaction.
- * \$3.5 million for a 192-unit residential community, located in Louisville, Ky. Greenbaum arranged the financing for the transaction.
- * \$3 million for a 31,500 s/f commercial building, located in Fort Lauderdale, Fla. Adam and Mark Hakim arranged the financing for the transaction.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540