

## Quinlan Development Group begins construction on self-storage facility in Fair Lawn, NJ

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Fair Lawn, NJ Quinlan Development Group, LLC, a privately-owned real estate investment and development firm, has begun construction on a 1,084-unit storage facility at 16-09 and 16-17 Rte. 208. The 123,000 gross s/f facility will be the fourth ground-up storage asset developed by Quinlan Development Group since 2018 and is expected to be completed by the summer of 2022.

"Although we have been able to source an extensive pipeline of new ground-up projects to add to our growing self-storage platform, we spend a great deal of energy identifying superior locations that are still at a below-market basis," said Tim Quinlan, principal of Quinlan Development. "Our Fair Lawn project is on a highly trafficked road and benefits from incredible visibility, accessibility, and a densely populated submarket. We are excited to start construction."

The total capitalization of the project is \$17 million. The construction lender is Bank OZK.

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