



Houlihan Parnes/iCap arranges \$11.92 million

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According to Ed Graf and Ted Sannella of Houlihan-Parnes/iCap Realty Advisors, the firm has placed an \$11.92 million first mortgage for the acquisition of a multifamily portfolio, containing 602 units. The package consists of the following 13 locations: the 76-unit Glendale Apartments, 500-504 W. Main St.; the 52-unit Hillside Court Apartments, 400 W. Main St.; the 51-unit Dudley Court Apartments, 401 W. Main St.; the 36-unit Barteau Apartments, 15 & 21 Barteau St., Endwell; the 144-unit JFK Garden Apartments, 1013, 1025, 1037 & 1049 Southern Pines Dr.; the 12-unit Floral Apartments I, 58 Floral Ave., Binghamton; the 34-unit Floral Apartments II, 85 Floral Ave., Johnson City; the eight-unit Orton Apartments, 52 Orton Ave., Binghamton; the eight-unit Helen Apartments, 171 Helen St., Binghamton; the 37-unit Arthur Apartments, 11 Arthur Ave., Binghamton; the 36-unit Penn Manor Apartments, 76-82 Penn. Ave., Binghamton; the 32-unit Guilfoyle Apartments, 89 Park Ave., Binghamton; and the 76-unit Webster Court, 3 & 5 Webster Court, Binghamton.

The borrower was represented by Steven Tierney of Woods, Oviatt, Gilman.

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