

Fried Frank acts as pro bono counsel to Luria Academy

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Brooklyn, NY Fried Frank acted as pro bono counsel to Luria Academy in connection with its \$10.7 million financing for their planned conversion of a three-story, 34,000 s/f former industrial facility in Prospect Heights to a school for 4th through 8th grade students. The Fried Frank team included real associate partner Meyer Last; real estate associates David Firestone, Hugh MacKay, Heather Paik, Michael Celler and Austin Leist; and asset management associate Katherine Skipper.

The loan proceeds were made available through the purchase by Bank Leumi USA of tax-exempt revenue bonds issued by the Build NYC Resource Corp. Fried Frank also acted as counsel to the school in connection with its leasing of the facility in 2019.

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