



## **The Kalikow Group signs four restaurants to Grace Park development in North Carolina**

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Morrisville, NC The Kalikow Group, a fourth-generation, New York development and management company based in Westbury, NY, has signed leases with four restaurants at its Grace Park mixed-used development, for a total of 13,000 s/f of vacated space at a total of nearly \$1 million in signed leases.

Thai's Noodles will expand at 4101 Grace Park Dr., relocating to a 4,478 s/f space to feature a larger bar, sushi bar and dining area.

Thai Noodles' former space at 2101 Grace Park Dr. will be the new home to Acme Pizza Co., a Holly Springs-based restaurant that will offer indoor and outdoor dining and a bar area in a 2,926 s/f space.

Woody's Tavern will open its third location at 3107 Grace Park Dr., in a 4,136 s/f restaurant that is being vacated by another tenant.

Empanadas and More will take over another newly vacated space at 2107 Grace Park Dr., which covers 1,614 s/f.

"We were able to fill these spaces in about seven months by working with forward-thinking operators who recognize the long-term position and quality of this mixed-use center in a submarket with very strong demographics," said Preston Waldo of Retail Strategies, who oversaw the leasing.

"Since its inception, Grace Park has been positioned as a community capable of delivering an unparalleled level of quality that allows tenants to create lasting success even with ups and downs in the economy," said Ed Kalikow, president of Kalikow Group. "We are proud to have created a community where people live and retailers thrive."

The Kalikow Group has also created other mixed-used projects in the Triangle area including the Sweetwater Town Center in Apex, and the residential portion of Lloyd Farm in Carrboro and the Hillsboro Senior Apartments.

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