

Slate Property Group breaks ground for 166-unit mixed-use project with Grobman-Gross Properties

May 04, 2021 - Owners Developers & Managers

Shown (from left) are: Luis Gutierrez; Richard Grobman of Dan's Supreme Supermarkets; Martin Nussbaum of Slate Property Group; David Schwartz of Slate Property Group; Ira Gross of Dan's Supreme Supermarkets; Ariel Aufgang of Aufgang Architects; Georgios Avramides of Slate Property Group; Ryan Goddard; Tom Loftus of Aufgang Architects; Brian Vetter, of Slate Property Group. Photo credit: Michael Priest Photography

Queens, NY Slate Property Group and Grobman-Gross Properties broke ground on their 166-unit mixed-use project at 69-65 Yellowstone Blvd. Slate and Grobman-Gross' new development will include 50 affordable apartments and 186 parking spaces across 210,000 s/f in the Forest Hills neighborhood.

The Aufgang Architects-designed building, composed of brick and a large green vertical wall, includes 50,000 s/f of retail space on the cellar and ground floors. 69-65 Yellowstone Blvd. will also feature a large, landscaped common outdoor recreation space on the third floor and rooftop and multiple terraces on each floor for personal outdoor space to tenants. The project is slated for completion in 2023.

Rendering courtesy of Aufgang Architects

At the former site of Key Food supermarket, the additional retail space will support Queens and the surrounding Forest Hills community. It will also draw economic activity and construction jobs.

The partnership between Grobman-Gross and Slate Properties was brokered by Patrick Mazza and Dan Panitz of WRC Brokerage Inc.

"We are excited to break ground on this exciting new project today and celebrate the creation of 166

new apartments and retail space in Forest Hills," said David Schwartz, co-founder and principal of Slate Property Group. "Slate Property Group is committed to supporting our city's recovery and tackling the housing shortage."

Through mixed-use projects such as this, we are able to create new jobs, bring resources to the community and keep New York moving forward. We are proud to break ground on The Yellowstone today."

"This project was a long-time coming, and we are pleased to partner with Slate to bring this building, including much needed new housing, to life," said Richard Grobman, President of Dan's Supreme Supermarkets. "We are proud longtime partners of this community and excited to take on this new project to continue our support here."

"After so many years to secure new zoning and promote the creation of 'The Forest Hills Business District,' to select a wonderful Joint Venture Partner with the Slate Property Group and to ultimately develop The Yellowstone project on the corner of Queens & Yellowstone Boulevard, our 73-year Gross and Grobman family partnership will certainly have a proud moment as this decade effort comes to life," said Ira Gross, Executive Vice President of Dan's Supreme Supermarkets. "This project will do so much good for the local community who we have worked with for the past 30 years."

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