



## **Brookfield Properties tops out Third at Bankside – 458 units**

April 20, 2021 - Design / Build



Bronx, NY Brookfield Properties has topped out the final tower at the 458-unit, phase 1 site, “Third at Bankside,” located at 2401 Third Ave. and broken ground at Bankside’s phase 2 site, “Lincoln at Bankside,” located at 101 Lincoln Ave. Bankside is Brookfield Properties’ \$950 million, 4.3 acre mixed-use development along the waterfront in the South Bronx’s Mott Haven neighborhood. Bankside’s master plan includes more than 1,350 apartments with views of Manhattan, Queens and the Bronx. The development will unlock access to Mott Haven’s waterfront for the first time in more than a century with the creation of a public waterfront park and promenade as well as bring retail and community facility space to the neighborhood. Bankside represents one of the largest private investments ever undertaken in the Bronx. The first residential tower is expected to open by the end of 2021.

“Brookfield is committed to the future of the Bronx and we are proud to hit these major milestones as we advance the Bankside development,” said Alireza Esmaeilzadeh, senior vice president, development, Brookfield Properties. “Mott Haven is known for its beloved local restaurants and shops, and we’re excited to support them – especially as we begin to recover from the pandemic. By making Mott Haven’s waterfront accessible to the entire community, creating new retail and community space, generating hundreds of new job opportunities, and more, our goal is to invest in the borough and knit the new development into the fabric of the community.”

Brookfield Properties broke ground on the first phase of Bankside in 2019 and leasing for the 458-unit “Third at Bankside” is expected to launch at the end of this year.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540