



## **Helmsley Spear handles 43,542 s/f lease to Quest**

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New York, NY Helmsley Spear, LLC has represented the ownership of 48 Wall St. in a new long-term lease with Quest Workspaces for the entire 10th, 11th and 12th floors for a total of 43,542 s/f.

“We are thrilled to be able to assist Quest Workspaces, in their conversion to a long-term lease in the building. We wish them continued growth and success as their company continues to expand,” said Kent Swig, president of Helmsley Spear.

The Helmsley Spear team representing the building includes Andrew Simon, executive vice president, James Emden, vice chairman and Randy Sherman, executive managing director. Representing Quest in this transaction was Laura Kozelouzek, CEO and founder.

“Especially in these challenging times as workspaces are being “re-worked,” the ability to provide workspace solutions that are flexible, adaptable, and provide the best financial options—for clients, landlords, and owners—will determine success for all,” said Kozelouzek. “I’m grateful for the vision and commitment of Helmsley Spear to partner for long term success.”

Quest has managed the shared workspace in the building since 2018 under a short term license agreement and transformed the space through a complete renovation. As a leader in the co-working industry, they currently operate nine centers throughout Florida and two in Manhattan. They have led workspace office design and services that combines distinctive, turn-key private offices with unsurpassed concierge services—from technology solutions, remote office support, virtual office packages, and conference room services.

“Laura and her team operate a first-class facility and we feel that the Quest operation acts in many ways like an amenity to the building and its tenants,” said Andrew Simon.

Helmsley Spear took over leasing and property management for the property at the end of 2020, and will be announcing several additional leases in the weeks ahead as interest in the property has become quite active since the beginning of 2021.

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