



## **Rosewood Realty Group's National Division closes \$6.625 million multifamily sale in Florida**

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Tampa, FL Rosewood Realty's Jonathan Brody, Ariya Momeny and Alan Soclof facilitated the \$6.625 million sale of Keystone Palms Apartments, a multifamily property. Brody and Momeny represented the seller, Keystone Real Estate Income LLC and Soclof represented the buyer, YFF Realty.

Soclof said, "The buyer saw the value-add opportunity and immediately acted to add this property to the companies fast growing portfolio."

Keystone Palms Apartments is located at 8014 Tommy Ct. The complex is comprised of 63 garden style apartments with onsite parking. Built in 1985 the apartments consist of two bedrooms and one bathroom with laundry in-unit. The property is in the Southeast Tampa Submarket and is located less than 30 minutes to the airport.

"Rosewood has always been able to identify the apex at which our clients can maximize returns in the cyclical real estate market. This deal is an exemplification of that passion for the numbers and strong sense of timing. I'm happy we were able to have a smooth and timely transaction for our client and continue to grow our national footprint." said Momeny.

"Florida is one of the few states that is flourishing despite the pandemic, and as such, it has been a target market for the majority of our NY investors," said Brody. "I am very pleased to add Tampa, FL to the list of markets our team has transacted in."

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