



Meridian Capital Group arranges \$53 million in financing

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Bronx, NY Meridian Capital Group arranged \$48 million in financing for the refinance of The Whitehall, a cooperative property in the Riverdale neighborhood, in addition to a \$5 million revolving line-of-credit.

The 10-year loan, provided by a commercial bank, features a rate of 3.14% and full-term interest-only payments. This transaction was negotiated by Meridian managing director, Allan Lieberman, senior vice president, Jason Goldstein, and vice president, Asher Haft, who are all based in the company's New York City headquarters.

Located at 3333 Henry Hudson Pwy. at 232nd St., The Whitehall is a 23-story, 431-apartment cooperative property. Situated just west of the Henry Hudson Parkway, The Whitehall is near the George Washington Bridge to the south and Westchester County to the north, offering views of the Hudson River, multiple bridges and the Manhattan skyline. The property offers an amenities package consisting of a concierge and doorman service, indoor parking garage for 400 vehicles, a 30,000 s/f Green Roof, a valet providing full dry cleaning, tailoring, and alterations services, in addition to a robust special events calendar with the exception of during COVID in The Whitehall Club Ballroom and on the Green Roof. The Whitehall Club, located in the lower level, includes a full health club and spa, sundeck with chaises, and a glass-domed Olympic size indoor swimming pool. In 2017, the property unveiled its "Green Roof," a landscaped, park-life roof garden encompassing more than two-thirds of an acre.

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