



## **Marcus & Millichap arranges sale of The Horizon at Roslyn: \$33 million**

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Roslyn, NY Marcus & Millichap (MM), a leading commercial real estate brokerage firm specializing in investment sales, financing, research and advisory services, handled the sale of The Horizon at Roslyn, a 50-unit, 55-plus age-restricted luxury apartment building in Roslyn, New York. The asset sold for \$33 million, or \$660,000 per unit, which is one of the highest prices per unit for a Long Island multifamily property over 10 units.

Michael Tuccillo, Anthony Cerrone and Nicholas Tuccillo in Marcus & Millichap's Manhattan office had the exclusive listing to market the property on behalf of the seller, Horizon at Roslyn LLC, and secured the buyer, Fairfield Knolls LLC.

"The quality of The Horizon at Roslyn's luxury apartments and the breathtaking views were the main drivers of the investment," said Michael Tuccillo. "The record price per unit is a clear indication that Long Island is a prime market for investors."

The Horizon at Roslyn is located at 61 Bryant Ave., close to downtown Roslyn Village, golf courses, parks, and the harbor area.

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