



JLL represents Kay-Medix in \$8.7 million acquisition

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Manhattan, NY JLL Capital Markets completed the \$8.7 million sale of 121 East 37th St., an 8,850 s/f multi-housing building in the Murray Hill neighborhood.

JLL represented the seller. Kay-Medix acquired the newly renovated and restored, five-story property.

The property, constructed in 1920, contains 11 free-market residential units available for short- and medium-term durations. The property features furnished units, an elevator, on-site laundry and dynamic views.

Managing director Clint Olsen of JLL Capital Markets represented the seller in the transaction. The buyer was represented by B6 Real Estate Advisors.

“The property just underwent a total renovation, with high-end finishes,” Olsen said. “That coupled with all FM units, this was a great opportunity for an owner/investor.”

121 East 37th St. is located between Park Ave. and Lexington Ave. on the border of Midtown East / Murray Hill. The neighborhood is home to numerous amenities, including a variety of restaurants, sights, shopping and entertainment.

The building offers easy access to Grand Central Station and the 4, 5, 6 and 7 subway lines.

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