



RXR Realty tops out One Clinton Park in New Rochelle; LRC Construction is construction manager

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New Rochelle, NY RXR Realty celebrated the topping out of One Clinton Park, a new development transforming the city's downtown core. The project created 250 on-site construction jobs, employing a diversity of contractors, including MWBE firms and local companies.

One Clinton Park is a ground-up, 28-story mixed-use tower with 352 apartments and 13,000 s/f of retail space. The building is close to the city's train station, providing access to Midtown Manhattan in less than 45 minutes. The 433,000 s/f development broke ground in 2020 and has moved along swiftly despite the ongoing pandemic. RXR and the project's construction manager, LRC Construction, implemented on-site health and safety protocols to keep everyone safe, including social distancing markers and signage, enhanced cleaning processes, and enough space for crew to work collaboratively and effectively.

"We're proud to celebrate another milestone in our role as master developer of New Rochelle's downtown. Thank you to mayor Noam Bramson, city manager Chuck Strome, the New Rochelle City Council, and the entire New Rochelle community for their leadership and partnership," said Scott Rechler, chairman & CEO of RXR Realty. "As long-term investors in New Rochelle's downtown, we look forward to doubling down on our operational philosophy of, 'Doing Good and Doing Well means Doing Better' in the years ahead."

"Just a little over a year ago, we broke ground on One Clinton Park. I would like to thank the City of New Rochelle for staying steadfast in their focus to revitalize their downtown," said Joanne Minieri, SEVP, COO of RCS & RDS RXR Realty. "In spite of this pandemic, our construction management team came together and put forth the appropriate safety protocols so that the over 250 tradespeople who came to the site could continue to construct the building accordingly."

In the past five years, as master developer of Downtown New Rochelle, RXR has made significant community investments to help revitalize the city's urban core, including starting a \$1 million COVID Relief Fund. One Clinton Park will support the long-term health of the downtown community, encourage new retail and small businesses, and attract renters to help rebuild its tax base. One Clinton Park is on track for completion in early 2022, as is the start of construction of its sister tower, Two Clinton Park.