



## **Guidarelli of Largo arranges \$11.7 million non-recourse loan**

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Albany, NY Matthew Guidarelli, vice president at Largo Capital, arranged financing for an apartment community in Saratoga County.

Guidarelli negotiated a \$11.7 million non-recourse loan for the borrower with two years of interest-only followed by a 30-year amortization. The borrower locked into a low 15-year fixed rate and was provided a return of equity.

The Largo Group of Companies is a commercial mortgage banking firm that structures, closes and services commercial mortgages for acquisitions, refinances and redevelopment projects. Largo arranges innovative commercial real estate financing structures for borrowers throughout the United States and Canada. We manage the loan process from loan application through closing and service the loan through its term.

Largo has 25 correspondent relationships and offers additional lending sources, providing property owners and developers long-term, non-recourse commercial real estate financing at a competitive fixed rate.

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