



Eastern Union assisting with second round PPP loans

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Brooklyn, NY Business owners nationwide can now register for loans under the second round of the Small Business Administration's Paycheck Protection Program (PPP) through Eastern Union, one of the country's largest commercial real estate finance firms.

During PPP's first round in the spring, Eastern Union—at no charge to applicants—brokered more than 10,000 loan applications for employers across the country. The company will again broker applications at no cost to loan seekers.

Ira Zlotowitz

"The sooner a PPP loan application is submitted, the better its odds of getting funded," said Ira Zlotowitz, founder and president of Eastern Union. "Building upon our formidable record of success in brokering PPP loans, we urge business owners to act quickly to get their loan applications into the system.

"Tapping into our multi-billion-dollar network of banking resources," he said, "Eastern Union has the proven expertise to cut through government red tape and promptly execute loan approvals."

"Eastern Union is proud to have been among the first brokerages nationwide to launch this program for free," said Mr. Zlotowitz. "We call upon employers to act now to queue themselves up for PPP assistance. We also urge employers to tell other businesses about the immediate availability of our registration platform."

Zlotowitz also said that Eastern Union is prepared to share PPP commissions in partnership with accounting firms, merchant cash advance companies, or other similar business that can tap into a referral network of 25 or more companies.

Firms interested in partnering in this way can visit <https://easternunion.com/partner>.

Individual businesses can register now through Eastern Union by visiting <https://easternunion.com/ppp>.

The Paycheck Protection Program provides loans designed to provide a direct incentive for small

businesses to keep their workers on the payroll while covering operating expenses. SBA will forgive loans if employee retention criteria are met and if funds are used for eligible expenses.

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