



## **Klosed Properties acquires 32,000 s/f Brooklyn multifamily for \$2.5 million**

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Steven Kachanian

Jacob Namdar

Adam Hajibai

Brooklyn, NY Klosed Properties acquired 285 Quincy St. for \$2.5 million.

The property is a 21-unit multifamily property located in the heart of the Bedford-Stuyvesant neighborhood. The property totals 32,000 s/f with large units and a handful of vacant units.

Despite the tumultuous market of the last year, Steven Kachanian, managing principal and his team, Jacob Namdar, managing director of acquisitions and Adam Hajibai, vice president of acquisitions, have closed \$38.66 million in total volume in 2020 and project to exceed that number in 2021.

“We are all uncertain what 2021 will bring, but Klosed Properties is optimistic,” Hajibai said, “It’s a buyers market and as pricing continues to decline, we expect to see an increase in transaction volume from investors like ourselves.”

Klosed Properties is actively expanding, focusing on the acquisition of retail condos, shopping centers, multifamily buildings, and mixed-use buildings. Most recently, Klosed closed on 558 E 191st St., 91 E 21st St., 763 Seneca Ave., and 2034 Palmetto St., all in the New York City area.