



Suffolk IDA preliminarily approves Piping Rock Health Products LLC transaction

January 05, 2021 - Long Island

Hauppauge, NY The Suffolk County Industrial Development Agency (IDA) has preliminarily approved a transaction with Piping Rock Health Products LLC that will once again add to the county's ever-growing pharmaceutical and health wellness industry cluster. The agreement will result in a \$15 million investment to renovate a currently vacant 44,950 s/f facility located at 90 Davids Dr. This latest expansion of Piping Rock is expected to generate 110 full-time jobs within the first two years.

"For nearly a decade, Piping Rock Health Products and its affiliate companies have contributed a great deal to the County's economy," said Suffolk IDA executive director Tony Catapano. "We are pleased to support this company and its latest endeavor that promises to continue delivering opportunities for Suffolk County residents."

Piping Rock was formed in 2011 and concentrates on manufacturing and distributing health and wellness products that include vitamins, nutraceutical and essential oil products. The organization currently operates out of 11 different locations within Suffolk County, as well as several other locations throughout the U.S. This planned expansion will require \$8.5 million in renovation and equipment for an extensive conversion of the vacant facility formerly used as a data center to a best-in-class nutraceutical manufacturing facility that will also be used to warehouse and package their products.

"Piping Rock firmly believes that Suffolk County is the preferred location for the continued expansion of our operations," said Michael Rudolph, president of Piping Rock. "We already have great relationships with the Babylon and Islip IDAs and are excited to work with the Suffolk IDA for the first time. Our continued expansion in this region is a true testament to what a company can achieve with assistance from an IDA."

Piping Rock currently maintains an employee base of 564 employees in Suffolk County. With the assistance of the IDA, the company will be adding 75 jobs in year one of the agreement and 35 in the second year, boosting the company's headcount in Suffolk County to 674 and increasing payroll by more than \$4 million. This is particularly significant as Piping Rock has won accolades in 2018, 2019 and 2020 for being one of the top places to work.

"This project is a textbook example of how IDA assistance provides a significant benefit to the county's overall economic output," said Suffolk IDA's deputy executive director Kelly Murphy. "At a

time when many people have lost their jobs due to the pandemic, having a company that is poised to add 110 positions in the next two years is a major success for our residents and region.”

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540