



## **NCB arranges \$35m in financing for 27 props.**

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According to Edward Howe III, managing director of the NCB, the bank originated \$35 million in financing for 27 area properties. The financings included \$24 million in mortgages and \$11 million in lines of credit.

NCB's senior VP Sheldon Gartenstein arranged a total of \$8.6 million in loans, including a \$1.8 million line of credit for Gunther Building 1873 Corp., a 10-unit co-op located at 55 Greene St. & 469 Broome St.

Howe arranged a total of \$11.2 million in loans, including a \$6.8 million first mortgage and a \$2.5 million line of credit for a 225-unit co-op located at 315 East 72nd St.

NCB's senior VP Mindy Goldstein arranged a total of \$14.7 million in loans, including a \$2.8 million first mortgage and a \$100,000 line of credit for Amackassin Gardens, Inc., a 40-unit co-op located at 293-295 North Broadway/11 Pine St. in Yonkers.

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