



Lieberman and Grossman of Meridian Capital negotiate \$10m

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Meridian Capital Group has arranged \$10 million in financing for 58 and 60-62 East 11th St. The 48,000 s/f property consists of two adjacent office/loft buildings with ground floor retail space. Allan Lieberman and Seth Grossman of Meridian's New York office negotiated on behalf of the borrower to secure a fixed-rate of 5.75% upon application.

The property is located adjacent to New York University in the downtown area. The ground floor retail space is the headquarters and showroom to a antiques dealership.

Founded in 1991, Meridian is one of the nation's largest mortgage brokerages serving the multifamily and commercial real estate sectors. The company is based in New York City with additional offices in N.J., Penn., Md., Ill., Fla., Calif., and Tex. Meridian finances transactions ranging from \$500,000 to more than \$500 million for multifamily, co-op, office, retail, hotel, healthcare, self-storage, industrial, and construction properties.

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