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Bloorian and Herskowitz of Greyhill Group negotiate \$1.2m acquisition

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Mo Bloorian

Jacob Herskowitz

Troy, NY Greyhill Group has acquired a mixed-use property at 150 4th St. for \$1.2 million.

The property has 15 residential units, primarily rented by local Rensselaer Polytechnic Institute students and one retail storefront leased to The Laundry Factory, a self-run laundromat. All units were recently renovated and the building is next door to the new development, Vicina.

Mo Bloorian, managing partner at Greyhill Group worked alongside managing partner, Jacob Herskowitz to close this deal.

Despite the uncertain COVID-19 market, the Greyhill Group team has expanded their portfolio acquiring more than 150 units in the Capital Region in New York alone.

Bloorian said, “We are using the uncertain market conditions to our advantage by acquiring only the best multifamily assets and pivoting to heavily invest in industrial properties.”

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