



Ghazarian and Douek of iCap arrange \$9m sale and \$7m in financing

September 15, 2008 - Financial Digest

Harout Ghazarian and Zeev Douek, directors at iCap Realty Advisors of N.Y. have arranged both the sale and financing for the Hart St. Medical Center. Ghazarian and Douek advised the seller and purchaser, respectively.

The 53,000 s/f medical-office property traded for \$9 million (or an 8.5% capitalization rate).

iCap negotiated a \$7 million (78% loan-to-purchase price) acquisition loan for a term of five years for the purchaser.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540