

GAIA Real Estate signs 15-year lease with Englewood Health at 2 Journal Sq. to expand its office/retail space

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Jersey City, NJ GAIA Real Estate, a full-service, real estate investment company, has signed a 15-year lease with Englewood Health, one of New Jersey's leading hospitals and healthcare networks, to expand further its existing office and retail space at 2 Journal Sq. The expanded space will allow Englewood Health to develop a new Orthopedic Clinic, Urgent Care, Breast and Women's Imaging Center, and medical offices for treating oncology and diabetes patients.

The original 53,222 s/f lease was signed earlier this year and is now expanded by 19,892 s/f, bringing the total leased space with Englewood Health to 73,114 s/f. The space spans the first, second and third floor of the class A, nine-story, 325,000 s/f building which has just completed its multimillion-dollar gut renovation.

"We are pleased to expand our agreement with Englewood Health at 2 Journal Sq.," said GAIA Real Estate CEO Danny Fishman. "It is always a great vote of confidence when tenants expand at the same building. The hospital together with now almost fully leased retail center on the ground floor is a great addition to the area and residents."

The original lease included space encompassing medical offices for orthopedics, pain medicine, primary care, diabetes, OB/GYN, cancer, cardiology, pulmonology, urology, and colorectal surgery.

CBRE's Greg Barkan, Remy deVarenne and Sam Bernhaudt represented Englewood Health in the agreement.

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