



Largo secures two loans totaling \$4.7 million

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Rochester, NY Ned Perlman of Largo Capital's Buffalo office arranged a \$2.4 million permanent loan for a portfolio of multifamily properties. Perlman negotiated 80% acquisition financing at a low ten-year fixed rate, 25-year amortization and no prepayment penalty.

In a second transaction, Matthew Guidarelli, vice president of originations out of Largo's Albany office, arranged \$2.3 million to refinance the existing debt on a retail/office development in Schenectady. The property features 22,989 s/f of rentable space and is occupied by a mix of national and local tenants. Guidarelli secured a competitive ten-year rate with a 25-year amortization on behalf of the borrower.

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