



Kempner Properties purchase historic Philadelphia apartment building

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Philadelphia, PA Kempner Properties, a White Plains-based commercial real estate company which recently purchased several local properties, completed the acquisition of a four-story apartment building in the city's historic Rittenhouse/Fitler Square neighborhood.

The 3,105 s/f, five-unit townhouse at 2220 Delancey Pl., was built in 1900.

"This property is located on one of the city's most beautiful and historic blocks," said Kempner Properties managing partner Robert Kempner. "Kempner is invested in the Philadelphia market for the long-term, where we believe there are many great opportunities."

Kempner said the company plans to renovate the building into five, one-bedroom rental apartments with finishes including lighting, Bluetooth features, heated bathroom flooring, re-finished flooring throughout and upgrades with an outdoor backyard to offer a higher end product to the neighborhood.

Zeke Rotter of Scope Realty represented the seller, Bleznak Organization.

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