

Urban Land Inst. New York honors winners for excellence in development awards

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New York, NY The Urban Land Institute New York honored the winners of this year's annual Awards for Excellence in Development Gala. The 5th Annual Awards Gala took place on November 2nd honoring development teams that exemplify ULI New York's mission and values.

Winners by category:

Excellence in Market-Rate Housing Development:

• The Rheingold – Brooklyn, New York (The Rabsky Group)

Excellence in Affordable Housing Development:

• One Flushing – Queens, New York (Asian Americans for Equality (AAFE), HANAC, Inc. and Monadnock Development)

Excellence in Repositioning or Redevelopment:

Newlab at Brooklyn Navy Yard – Brooklyn, New York (Macro-Sea, DBI Projects)

Excellence in Mixed-Use Development:

Hudson Yards – New York, New York (Related Companies and Oxford Properties)

Excellence in Institutional Development:

 NYU Langone Health, Campus Transformation – New York, New York (NYU Langone Health -Real Estate Development and Facilities)

Excellence in Civic Development:

• Hunter's Point South Waterfront Park – Queens, New York (NYC Economic Development Corp.)

Excellence in Office Development:

• 40 Tenth Ave. – New York, New York (Aurora Capital Associates and William Gottlieb Real Estate)

Excellence in Hotel Development:

• TWA Hotel – Queens, New York (MCR/MORSE Development)

For more information about the Awards, visit http://nygala.uli.org/home/.

To view the Visionary Leadership in Land Use Award video honoring Ron Moelis, visit http://nygala.uli.org/visionary-leadership-award/.

"We are proud to recognize our outstanding development award winners and how they are leading the way for New York's economic recovery. Ron Moelis is a very worthy beneficiary of our Visionary Leadership Award given his many contributions to improving diversity and equity in our industry," said ULI New York Chairman, Brian J. Collins, EVP Director of Development, Silverstein Properties, Inc. "Consistent with ULI's mission, we will continue to support and reward projects that create and sustain thriving local communities."

ULI New York honored Ron Moelis, Chief Executive Officer and Co-Founder of L+M Development Partners with the 2020 Visionary Leadership in Land Use Award, recognizing L+M Development Partner's impact in New York City and the industry.

The award recognizes a leader within New York's real estate community whose body of work exemplifies the mission and core values of ULI, and who has had a transformational impact on our region and the industry. Individuals must also have demonstrated an enduring commitment—through civic engagement—to industry associations, causes and initiatives.

"I am honored to receive this year's Visionary in Land Use award from ULI NY," said Ron Moelis, Chief Executive Officer and Co-Founder, L+M Development. "For the last 35+ years my partner Sandy Loewentheil and I have shared a vision for this city - to develop, build and manage innovative, quality housing while improving communities and strengthening neighborhoods. I am thrilled to accept this award and want to thank the many folks at L+M and C+C who share our vision and work hard to help make it a reality in communities across New York City and beyond."

"We are thrilled to receive this award from ULI NYC for Excellence in Affordable Housing," said Frank Dubinsky, COO of Monadnock, award winner for Excellence in Affordable Housing Development. "One Flushing is a truly community-centered project and we are honored to be recognized by our peers for a job well done!"

"It is an incredible honor to be awarded the 2020 ULI New York Excellence in Civic Development Award," said Rachel Loeb, Chief Operating Officer at New York City Economic Development Corporation, award winner for Excellence in Civic Development. "Our Hunter's Point South Waterfront Park project delivered a community's vision for more open space by creating a generational park for all to enjoy. We are grateful to all those who made this vision a reality and are

proud of this effort, which is creating a stronger New York for years to come."

"ODA is proud to be recognized by ULI New York. We are grateful to the Rabsky Group for investing in our vision to make a positive change in Bushwick," said Eran Chen, Founder and Executive Director, ODA, award winner for Excellence in Market-Rate Housing Development. "Development-led design makes real impact and change in our cities and we're thankful to invest our talents in the economic, social and environmental sustainability in partnership with our leaders and visionaries of the investment industry."

"We developed Newlab with the notion that it might resonate within the NYC community, and thanks to the vision and leadership of its founders, David Belt and Scott Cohen, as well as the many public and private partners that have been pivotal in its realization, Newlab has surpassed all expectations," said James Neu, Partner, Managing Director, DBI Projects, award winner for Excellence in Repositioning or Redevelopment. "We are incredibly proud and honored by ULI New York's recognition of this achievement."

"Large-scale mixed-use projects, like Hudson Yards, are the ultimate dream of all developers. There is nothing more impactful on a city and its people than bringing together in one neighborhood the best of arts, culture, living, work, restaurants, and retail. We thank ULI for recognizing - for the third time in our history - the incredible team at Related and we look forward to developing the next generation of large, mixed-use developments that will hopefully have the same incredible impact," said Stephen Ross, Chairman, Related Companies, award winner for Excellence in Mixed-Use Development.

"Aurora Capital Associates and Willaim Gottlieb Real Estate would like to thank ULI for its recognition of 40 Tenth Avenue with the Excellence in Office Development Award. We are thrilled to see the creativity and hard work of the entire project team be acknowledged, and we were nominated in great company amongst the city's most innovative new developments. 40 Tenth Avenue is a true masterpiece, and we are proud to accept this award on behalf of all the talented people who brought the building to life." Award winner for Excellence in Office Development.

"When we set out on the transformation of our Manhattan campus in partnership with Ennead Architects more than a decade ago, we envisioned a holistic and full-scale reimagining of our physical environment, one that would respect our history and reflect our mission to grow as a world-class integrated academic health system focused on excellence in clinical care, education, and research," said Vicki Match Suna, AIA, executive vice president and vice dean for real estate development and facilities at NYU Langone Health, award winner for Excellence in Institutional Development. "Academic medical centers play a central role in the character, quality, and vitality of the city. We are honored to receive this recognition from ULI and very proud of the profound impact this project has had on our institution, and on New York City as a whole."

"The TWA Hotel at New York's JFK Airport is a magnificent manifestation of midcentury modern architecture by Eero Saarinen. To bring the 1962 landmark back to life, MCR/MORSE Development collaborated with 22 government agencies and 176 firms. The 7,000 people who worked tirelessly

on the project are incredibly honored to receive the Excellence in Hotel Development Award from ULI New York. We hope Saarinen would be proud that the swooping structure he designed to celebrate the wonder and drama of air travel soars again," said Tyler Morse, Chairman and CEO, MCR/MORSE Development, award winner for Excellence in Hotel Development.

The announcement of the eight awards category winners marks the culmination of a process that began over a year ago, when ULI New York opened the submission window for projects in September 2019. Twenty finalists nominated across eight awards categories were announced in December, and a jury comprised of prominent development and land use professionals representing all major segments of the real estate industry, selected the winners in February. Nominations were open to public, private, and nonprofit projects from across the state and a wide array of submissions were considered.

Jury members weighed each development team's project leadership, innovation, market success, sustainability, and resiliency. Special consideration was given to how each project meets the current and future needs of its respective community. Members also conducted comprehensive site tours of the development projects to ensure all criteria were met throughout the development process.

Additionally, ULI New York's Awards Committee oversaw the submission and nomination process, the planning of the gala, and raised the proceeds that will help sustain ULI New York's mission.

Winners received distinctive trophies designed to evoke New York's skyline that were specially crafted by SITU Studio, an unconventional architecture practice located in the Brooklyn Navy Yard.

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