



## **Delshah Capital and OTL Enterprises celebrates topping out at 22 Chapel**

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Brooklyn, NY START Treatment & Recovery Centers, one of New York's largest independent drug treatment agencies, celebrated the topping out of 22 Chapel St., a joint venture with Delshah Capital and OTL Enterprises. The 20-story residential tower will house START's headquarters and bring more affordable housing to the area.

Upon completion in late 2021, 22 Chapel St. will offer 180 apartments, 25% of which will be part of the Affordable New York housing program; 2,000 s/f of retail space, 15,000 s/f of community space; a rooftop pool, parking, a fitness center and playroom; and START's 15,000 s/f headquarters.

START's headquarters were located in a two-story former marine training center at 22 Chapel St. that it acquired in 1983 under a city program that allowed nonprofits to lease properties for \$1 per year for 30 years, and exempted them from city and state taxes. After 30 years, START became the property's owner. Facing the expensive prospect of paying property taxes and bringing the building up to code, START's executive leadership and Board of Trustees decided to enter a joint venture with Delshah and OTL to develop the site.

"We are thrilled to see 22 Chapel St.—a project, three decades in the making, is near completion," said Lawrence Brown, Jr., MD, MPH, FACP, DFASAM, CEO of START Treatment & Recovery Centers, a non-profit, which has treated over 50,000 New Yorkers since it was founded in 1969. "During this difficult time, we are grateful to be on schedule with this project and help bring much needed housing to the Brooklyn community."

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