



## Stagg Group celebrates grand opening of The Marquee in Yonkers

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Yonkers, NY Stagg Group CEO/founder Mark Stagg joined with mayor Mike Spano and members of the Yonkers City Council and Yonkers IDA for a ribbon-cutting ceremony to celebrate the grand opening of Stagg's newest luxury apartment building.

Located at 697 Bronx River Rd. and dubbed The Marquee, this building offers living for individuals and families of different sizes. Each floorplan is designed with privacy and central shared living areas. The Marquee includes six studios, 42 one-, 91 two- and 21 three-bedroom units; 10% of these units fall under the city's affordable housing program.

"We're proud to bring residents to this transit-orientated block; we have two train stations in close proximity to the building." said Stagg. "This is our second building along this corridor, so we have over 210 units of new housing and we are excited about this project because the two- and three-bedroom units will bring a lot of young families to this area."

The Marquee was approved by the Yonkers IDA in 2017 for a sales tax exemption, partial mortgage recording tax exemption and a PILOT for the real property tax abatement benefits.

In addition to a fully equipped gym, The Marquee courtyard includes wide open green spaces and includes a playground, bocce court and putting green for active lifestyles. Enjoy the outdoors throughout the day from the courtyard lounges. Socialize with friends in our rooftop lounge or at the billiards table and gaming area.

"Yonkers' economic development boom extends to all corners of our city, including the luxury and amenities available at The Marquee," said Yonkers Mayor Mike Spano. "Prime location and accessibility will make this new residential experience desirable for new residents and its growing community to live, work and play."

Public transportation through the metropolitan area is simple - 697 Bronx River Road is only a 20-minute ride from Grand Central Terminal. Shopping and dining surround your new home with national chain and local business options. The historic Westchester County Center – the Art Deco venue known for its variety of events – is only a short trip from the property. Everything is within reach. whether you want to stay local or explore the metro area. A full-time concierge is just another

benefit to living at the Marquee.

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