



Largo arranges \$16.5 million financing for two properties

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Montreal, QC Kevin Ross, vice president of originations out of Largo's Toronto office, has arranged \$16.5 million in financing for two Montreal properties. The first was a \$10 million loan to refinance a historic 74-unit apartment building. The second transaction was a \$6.5 million refinance of a 320,000 s/f industrial building in a prime logistics area of the city.

Ross secured two five-year, fixed-rate loans, allowing the borrower to take advantage of the low interest rate environment while providing a return of equity. Both transactions were funded through one of Largo's Canadian lenders.

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