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Champion Elevator completes acquisition of Westech Elevator, continues expansion plans in New York

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Shown (from left) are: Donald Gelestino, president; Donna Scibetta, VP violations & testing; Robert Masterson, president of modernization & construction; Joseph Corrado, SVP; and Stirling Collins, SVP

New York, NY Champion Elevator has acquired New York-based Westech Elevator, a provider of elevator service, repair, modernization, and inspections of elevators. The acquisition will be the foundation for Champion Elevator's New York expansion plans. This will enhance Champion's position as a partner to building owners as a leading independent alternative to the multinational elevator companies. Champion will provide employees the opportunities to be part of a family culture with advancement goals.

Lucas Kairdolf and Yamil Quinones are the past owners of Westech and look forward to this strategic alliance of combining talent and resources. Westech was established in 2004 and has over 40 employees and over 775 units on service. Westech is an exceptional service provider that specializes in mid-market elevators and is a reliable elevator partner who could provide an amazing customer experience. The past owners have worked hard to deliver great service and good employment. Champion Elevator is now going to enhance the customer and employee experience for all.

Geographic expansion is a strategic goal for Champion Elevator as the company works diligently to

increase its service base and footprint. I personally lead company operations and the acquisition efforts to help identify partnership opportunities within the industry. Champion looks for other like-minded entrepreneurs to join forces with who share our unique vision to provide the best employee experience combined with honest transparent elevator service.

Champion is not looking to be the biggest, but we want to be the best"....we will continue to build a team that is second to none and provide white glove elevator service at affordable and fair prices. Champion realizes strategic geographic expansion opportunities and has secured \$100+m for future strategic growth plans. Keep a lookout for future Champion expansion!

Headquartered in New York and Connecticut, Champion is a leader in quality elevator maintenance, repair, modernization, violation removal, testing and inspection services.

The firm is also a member of IREON.

Champion services residential and commercial units from passenger to freight. Champion's family culture combined with state-of-the-art tools and field technical expertise creates more positive references from building owners and facility managers!

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