



## **Marcus & Millichap and Mission Capital enter into definitive agreement**

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New York, NY Marcus & Millichap, Inc. (MMI) has entered into a definitive agreement to acquire Mission Capital in a transaction expected to close in the fourth quarter.

Founded in 2002, Mission Capital is a nationally recognized capital markets advisor with teams specializing in the sale of loans and consultative/due diligence services as well as debt and equity placement across all property types. The firm's loan sale and consulting clients include commercial and investment banks, hedge funds, special servicers, government agencies and private equity firms. The debt and equity team specializes in structured finance and equity advisory for institutions, developers and private real estate investors. The addition brings 40 capital markets professionals to MMI including producers, analysts and support personnel with offices in New York, Florida, Texas and California.

Hessam Nadji, president and CEO of Marcus & Millichap stated, "Broadening our capital markets capabilities is a key component of MMI's long-term growth plan and we are excited to add Mission Capital's complementary services and track record to our financing division, Marcus & Millichap Capital Corporation (MMCC). Mission's loan sales and consulting services will expand our lender relationships and client service offerings. Internally, their ability to collaborate with our existing financing and sales professionals will be synergistic to our overall business development. The debt and equity team's track record of securing financing for larger and more complex transactions and equity advisory is highly complementary to MMCC's core mortgage brokerage business. We are very pleased to welcome founding partners and seasoned professionals, David Tobin, Joseph Runk, Jordan Ray and Trenton Staley and their entire team to our roster."

David Tobin said, "As we explored joining forces with Marcus & Millichap, we considered the firm's stellar reputation and dedication to outstanding customer service. We are attracted to the breadth of the company's platform, commitment to growth and feel like-minded with the firm's collaborative culture. We look forward to adding value to the Marcus & Millichap team and helping the company scale and diversify its services."

Jordan Ray, said, "The debt and equity team is eager to join Marcus & Millichap because of the synergies of our respective organizations. We see the value in Marcus & Millichap's investment brokerage dominance and brand and respect MMCC's leading market position on the financing side. We look forward to contributing to the company's growth by bringing over a strong team with deep structured finance expertise."

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