

Asset Preservation to offer free CE webinars in November for 1031 advisors, attorneys, CPAs and RE professionals

October 26, 2020 - Front Section



New York, NY Asset Preservation, Inc. will be offering a series of free webinars that qualify for CE credits in November. Pamela Michaels, Esq., senior VP of Asset Preservation, Inc. will lead the presentations, which are open to the public. Topics this month include 1031 real property regulations, entity issues for 1031 advisors, 1031 strategies, and more. The CE webinars are geared for attorneys, CPAs and all real estate professionals.

Topic: 1031 Update: New Proposed Regs' Definition of Real Property and More

Date: November 4, 2020 Time: 12 PM- 2 PM EST

Presented By: Bradley Borden, Esq. and Michaels

Cost: Free

2 NY CLE Available*

The new proposed regulations defining real property under Section 1031 will be detailed with

practical examples of how the definitions affect 1031 transactions. Topics covered will include what is like kind real property, the treatment of incidental personal property, whether interests in LLCs and other entities can qualify as real property, the treatment of inherently permanent structures and structural components, new rules regarding intangible real estate, and application of recapture rules. Other topics include how cost segregation and 1031 real property interact and potential tax consequences when used together. The program will also describe the restrictions on the use of funds by Qualified Intermediaries under (g)(6) and how the (g)(6) restrictions are impacted by the proposed regulations. Learn about how coops, leaseholds, options, air rights, DSTs, vacation homes and other diverse real property interests qualify under Section 1031. Updates to 1031 timeline extensions will be highlighted.

To register or for more info CLICK HERE

Topic: Entity Issues for 1031 Advisors

Date: November 11, 2020 Time: 12 PM- 2 PM EST

Presented By: Michaels and Borden, Esq.

Cost: Free

2 NY CLE Available*

This presentation will focus on advanced 1031 issues concerning entities performing a 1031 exchange. Options and challenges confronting partnerships, LLCs, S and C corporations, trusts and entities seeking to perform a 1031 exchange will be explored. The presentation will include a discussion of disregarded entities and the purchase and sale of membership interests under various revenue rulings. The perils of partnership "drops and swaps" and partial exchanges will be explained along with the use of a partnership installment note. Open to the public.

To register or for more info CLICK HERE

Topic 1031 Strategies in 2020 (accent on Net Leases)

Date: November 18, 2020

Time: 12 PM-2 PM

Presented by: Michaels and David Thurston, Esq, managing director, The Thurston Group

Cost: Free

2 NY/NJ CLE CPE and CE*

§1031 current developments will be summarized. Basic to advanced topics will be covered. Learn how to maximize the benefits of §1031 exchanges in 2020 and structure beneficial §1031 exchanges. Learn how to avoid the most common §1031 pitfalls understand the related party rules, the impact of seller financing and partial exchanges, split treatment transactions, what are exchange expenses and "boot" and special tools for partnerships. Explore the options provided by reverse and improvement exchanges with illustrations of each structure. What is qualifying real property will be highlighted with a feature presentation on net leases presented by Thurston. Open to the publicTo register or for more info CLICK HERE

If NY CLE is noted as available, these programs are transitional and appropriate for both NY newly

^{*} There is no charge for these webinars. All are open to the public.

admitted and experienced attorneys for a maximum of 1 or 2 CLE hours as noted. Stewart Title Insurance Co. has been certified by the New York State Continuing Legal Education Board as an Accredited Provider of continuing legal education in the State of New York.

If Ethics Credit is noted as available, the program has been approved in accordance with the requirements of the New York State Continuing Legal Education Board for a maximum of 1 Ethics credit hour.

If NJ CLE is noted as available, the webinar has been approved by the Board on Continuing Legal Education of the Supreme Court of New Jersey for 1-2 hours of total NJ CLE credit as noted. Of these, 0 qualify as hours of credit for ethics/professionalism, and 0 qualify as hours of credit toward certification in civil trial law, criminal trial law, workers compensation law and/or matrimonial law.

Regulations and Guidelines of the NY and NJ CLE, CPE and CE Boards provide that credit shall be awarded only for attendance at an entire course or program, or for attendance at an entire session of a course or program. No credit shall be awarded for attending a portion of a course or a portion of a session. Issuance of certificates will be subject to completion of the program and any required sign in form/evaluation. (Per New York CLE rules-If an attorney has taken this class previously and received CLE credit for it, they are not eligible to receive credit again for the class.

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