



## **Carswell of Largo secures \$2.58 million**

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North Bergen, NJ Dave Carswell, managing director for Largo Capital, provided financing for a 7,800 s/f mixed-use property. Carswell was able to secure a \$1 million bridge loan for 18 months interest only and close the transaction within three weeks.

Additionally, Carswell secured two loans totaling \$1.58 million for an investor of residential condo units in Manhattan and the Hudson Valley. The 75% leveraged transaction featured a long term fixed rate with a 30-year amortization. The lender locked rate at application with this niche program for small balance investment properties in the NY-metro area.

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