



Carswell of Largo secures \$2.58 million

October 20, 2020 - New York City

North Bergen, NJ Dave Carswell, managing director for Largo Capital, provided financing for a 7,800 s/f mixed-use property. Carswell was able to secure a \$1 million bridge loan for 18 months interest only and close the transaction within three weeks.

Additionally, Carswell secured two loans totaling \$1.58 million for an investor of residential condo units in Manhattan and the Hudson Valley. The 75% leveraged transaction featured a long term fixed rate with a 30-year amortization. The lender locked rate at application with this niche program for small balance investment properties in the NY-metro area.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540