

Avison Young arranges \$13.75m loan with Emerald Creek Capital

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Justin Piasecki

Jeff Seidler

Manhattan, NY Avison Young's Debt, Joint Venture, Structure Capital and Loan Sale Group has arranged a \$13.75 million construction loan with Emerald Creek Capital for a proposed 10-story, ground-up residential condominium on a vacant lot at 14 Second Ave. in the East Village.

An Avison Young team comprised of Justin Piasecki, principal, and Brandon Polakoff, senior director, represented the borrower, Daniel Vislocky of Station Cos. Emerald Creek Capital was

represented by managing director Jeff Seidler.

Located between East Houston and East First St., the 22,247 s/f development will include 10 condo units spanning a 16,851 s/f net sellable area, a cellar, subcellar and outdoor space.

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