



Camhi and Milunec of RFR broker leases at 375 Park totaling 25,069 s/f

September 22, 2020 - New York City

Manhattan, NY According to RFR, Clayton, Dubilier & Rice (CD&R) signed a lease to expand its presence at the Seagram Building by 12,773 s/f. The firm now controls three full floors on a long-term basis in the building totaling 60,000 s/f.

In addition, Strategic Value Partners, relocated within 375 Park and more than doubled its occupancy to 7,817 s/f; and Springs Capital signed a new 4,479 s/f lease, representing the first North American office for the global alternative investment manager.

AJ Camhi and Paul Milunec of RFR represented ownership in the lease transactions. Andrew Sachs and Ben Shapiro of Newmark Knight Frank represented CD&R. Strategic Value Partners was represented by Brian Goldman and Matthew Lorberbaum of Newmark Knight Frank, and Springs Capital was represented by Evan Margolin and Jack Orlan of Savills.

“Forward thinking companies are looking downfield and are strategically planning for the future,” said Camhi, executive vice president and director of leasing at RFR. “We continue to see leaders in the financial community chose the Seagram Building as part of their long term planning for continued growth and success.

Additionally, owner and asset manager RFR has relocated its headquarters to the Seagram Building. Last month they announced a \$25 million investment to create the SEAGRAM PLAYGROUND. This 35,000-square-foot complex will emphasize fitness, wellness, social team building and collaboration in a one-of-a-kind environment. The facility has a conference center component with bleacher seating for 150-seat town hall gatherings, a boardroom and a multipurpose room that can be set up for larger meetings or for employee training.

The Seagram Building is recognized as one of the world’s greatest architectural masterpieces. The landmarked building designed by the legendary architect Ludwig Mies van der Rohe is his only work in NYC and was completed in collaboration with Philip Johnson.

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