



Carswell of Largo Capital arranges \$2.4 million permanent financing

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David Carswell

Smithtown, NY David Carswell, managing director of Largo Capital's Manhattan office, arranged permanent financing for an 11,000 s/f single tenant medical office property.

The life company lender provided a \$2.4 million cash-out refinance on a non-recourse basis with a 25-year amortization schedule. The low rate was fixed for a 12-year term which was designed to be coterminous with the tenant lease term.

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