

2020 Ones to Watch: Moshe Bloorian, GreyHill Group

August 18, 2020 - Spotlights Name: Moshe Bloorian

Company: GreyHill Group

Title: Managing Partner

Education: Brooklyn College '16, Finance and Computer Science

Which project, deal, or transaction was the "game-changer" in the advancement of your career? I started in the real estate business fairly young out of college. I knew my path had to lead to real estate investing and I wasn't going to take 'no' for an answer. It was tough in the beginning, but once I purchased my first few buildings, I met an individual who would go on to be my partner on many deals. Someone introduced me to him and he really took a chance to give me an opportunity to learn and grow. I was grateful and we did some great things together. The game-changing deal was purchasing a large portfolio in the capital region of Upstate NY. That deal has made our investors a great return on investment and put us in a position to really expand. Since then, we have acquired many more apartments and have gotten into the development business as well. We have been heavily focused on industrial buildings and land anywhere outside of the five boroughs.

How do you contribute to your community or your profession?

I mentor a lot of young professionals in my local community who are interested in real estate. I let them know that they have the opportunity to take the most risk when they are younger. When you're young, you do not necessarily need to make a steady income (i.e. to support your family) and you can position yourself in higher-risk situations to invest in the long term goal. If you fail you can easily get back on the horse, and when you succeed, it can change your life.

What do you like most about your job?

I don't think there are many people that can honestly say that they love what they do. But I honestly love my job, rather my real estate-focused life. It is very satisfying to work towards a long-term goal and see the progress really coming along. The real estate investing business is not a 'get rich quick' business and it can take a lot of time and hard work. The best part of my job is knowing everyday that the work that I put in will one day pay off.

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