



Silverstein Props. and Cushman & Wakefield collaborate in lease 13,751 s/f to NCF at 120 Wall St.

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Manhattan, NY According to Silverstein Properties, Nathan Cummings Foundation (NCF), a nonprofit grantmaking foundation, has signed a 12-year, 13,751 s/f lease at 120 Wall St. Currently located at 475 10th Ave., the organization is slated to move to its new location in January 2021.

Silverstein Properties leasing associate Harlan Strader led negotiations on behalf of the landlord. The NCF was represented by executive managing director/national not-for-profit advisory group co-chair Carri Lyon, executive director Yarden Drimmer and director Matthew Fisher of Cushman & Wakefield.

“The move will also allow the foundation to devote more of its resources to its core mission, and we are proud to have been a part of that,” said Drimmer.

NCF is a multigenerational family foundation, rooted in the Jewish tradition of social justice, working to create a more just, sustainable and democratic society through their grantmaking in the U.S. and Israel.

The foundation will join a variety of nonprofit building tenants at 120 Wall St., including Girls Inc., Excess Line Association of New York, amfAR and Catalyst. Boasting unparalleled access to convenient public transportation options, local retail options and world-class lifestyle offerings, the premier Art Deco office building also provides qualified 501(c)(3) and 501(c)(6) organizations with access to a full real estate tax abatement program, providing added incentive and opportunity to conduct business in Manhattan’s leading business hub.

“Silverstein Properties is delighted to welcome NCF to 120 Wall St.,” said Harlan Strader III of Silverstein Properties. “When they join us next year, 120 Wall’s proximity to major transit hubs, restaurants and amenities will grant NCF the ability to grow safely in a class A building.”

“As a foundation, our mission and values are integral to every decision we make,” said Jaimie Mayer, board chair at NCF. “Finding an office space that embodies our commitment to social justice and equity was of utmost importance to us. We look forward to calling 120 Wall St. our new home.”

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