

Norman Bobrow & Co. closes10,000 s/f long-term lease with Dollar Tree

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Warsaw, VA Bobrow-Warsaw, LLC, the New York-City based owners of the Time Square Shopping Center, have signed Dollar Tree to a long-time lease for a 10,000 s/f anchor store on the site of the former Ames Department Store.

Bobrow purchased the 43,525 s/f center located at 4238 Richmond Ave. in 2001.

Tractor Supply Co., which leases 19,000 s/f has anchored the center since 2008.

"We are happy that Dollar Tree recognized the tremendous amount of traffic along Richmond Rd., and that we were able to secure a lease with them," said Norman Bobrow, managing member of Bobrow-Warsaw, LLC. "We are excited to add Dollar Tree, and with the already successful Tractor Supply, we feel confident that good things lay ahead for the folks of Warsaw."

The Dollar Tree lease was signed last month and the space will be subdivided out of the old Ames 43,525 s/f department store that opened on the site in 1984 but sat vacant for over a decade. Dollar Tree has started construction and is expected to open next month.

Over the last few years, during the time the Ames space sat vacant at the Time Square Shopping Center, the Bobrow company hosted events for the local annual YMCA dancing fundraiser and the local Warsaw Fire Department. "It was a good way to keep the space visible and we wanted to help the community in any way we could," said Bobrow.

The Time Square Shopping Center is situated along a main highway in Virginia's Northern Neck region. Nearby tenants include Wal-Mart, Lowes, Food Lion, Aarons, Cato, Goodwill, McDonalds, Rite Aid, 7-Eleven and Exxon.

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