



## **Largo secures financing for three properties; includes \$12.4 million construction loan by Perlman**

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Buffalo, NY According to the Largo Group of Companies, they have completed the following:

Ned Perlman, VP at Largo Capital, secured a \$12.4 million construction loan for an eight story, mixed-use development located in Boise, Idaho. The national lender provided non-recourse, 72% loan-to-cost financing with 18 months of interest only.

Kevin Heiss, managing director at the Largo Group of Cos., secured an \$11.7 million acquisition and development loan for a to-be-built office/industrial property located in Toronto, Ontario. Once complete, the 1.3 acre site will feature a flex office/industrial building.

Kevin Ross, VP of originations at the Largo Group of Cos., secured a permanent first mortgage to refinance the existing debt on a 140,000 s/f grocery-anchored retail centre in Montreal, QC. Ross arranged a long-term, fixed-rate loan with a competitive interest rate on behalf of the borrower.