

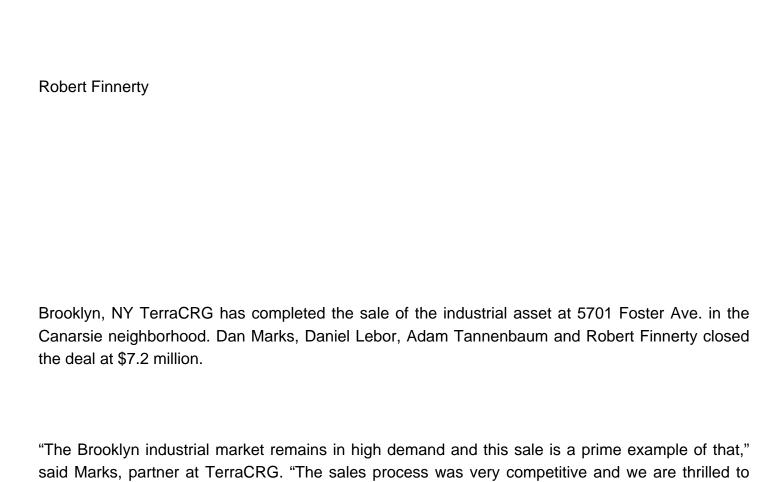
TerraCRG sells Brooklyn industrial building for \$7.2 million

July 21, 2020 - New York City

Dan Marks

Daniel Lebor

Adam Tannenbaum



have sold another industrial property in Brooklyn."

TerraCRG exclusively represented both the buyer, Greenmount Holdings, LLC, and the seller,

5701 Foster Ave. is zoned M1-1 in an opportunity zone. The 30,600 s/f existing property sits on a

Autoparts Realty, LLC.

33,000 s/f lot and, at closing price, represents \$235 per s/f.

Canarsie is an established neighborhood full of commercial warehouses, multifamily homes, and several parks throughout. Canarsie is a quiet, residential area of the borough with families who want to live close to the waterfront.

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