

Eastern Union offers 'virtual summer underwriting internships' for college and post-graduate students

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Brooklyn, NY Eastern Union is offering "Virtual Summer Underwriting Internships" to college and post-graduate students.

The part-time internships—conducted remotely—will help students develop their proficiency in banking, finance and commercial real estate.

While all students may apply, the program is particularly intended to provide summertime educational opportunities to students whose planned internships have been cancelled because of COVID-19-related disruptions.

Ira Zlotowitz

"These virtual internships represent Eastern Union's way of giving back to the community during challenging times," said Ira Zlotowitz, Eastern Union's founder and president. "We're looking for applicants ready to learn on-point skills in commercial real estate finance, and then leverage these skills to help propel their future careers."

"Virtual" interns will participate from the safety and convenience of their homes and work remotely alongside Eastern Union's commercial real estate brokers and senior underwriters.

Internship curricula will be offered in conjunction with services provided by the company's new and rapidly expanding "Multi-Family Group," which recently reset market pricing by introducing an unprecedented quarter-point fee-—with no back-end fees—for refinancing multifamily properties backed by Fannie Mae or Freddie Mac, transactions known as "agency refinancings."

The internship program covers four tracks: underwriting and finance education, sales and origination education, hands-on education, and business development and underwriting. Students may enroll in multiple tracks.

Internship sessions will run during the Monday-through-Thursday period from July 1 to August 31. Interns, however, will have flexibility in designing their schedules.

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