



## **Gettry Marcus forms COVID-19 Task Force and Financial Assistance Group**

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Woodbury, NY To help clients and friends navigate business information related to COVID-19, Gettry Marcus CPA, P.C., formed their COVID-19 Crisis Advisory Task Force and Financial Assistance Services Group(FAS).

The Crisis Advisory Task Force provides insights on tax relief, business issues, loans & grants, and family leave, by monitoring this ever-changing situation. They provide guidance to clients facing immediate questions and challenges regarding planning for or responding to the threat posed by this global pandemic. This task force and the FAS group releases regular articles and e-blasts to Gettry Marcus clients, friends, and contacts and publishes them to the firms' COVID-19 Resource Center webpage.

The COVID-19 Crisis Advisory Task Force, in conjunction with the Financial Assistance Services Group, provides live and on-demand webinars on important COVID-19 issues including the CARES Act, PPP loans, and more.

The group's most recent webinar, "Loan Forgiveness Under the CARES Act Paycheck Protection Program," focused on understanding the forgiveness provisions and what businesses need to do now to maximize loan forgiveness. This webinar, co-presented with Campolo, Middleton & McCormick, LLP, received over 500 views and will be followed up with a question & answer webinar specific to loan forgiveness for the Paycheck Protection Program and the clarification of certain gray areas.

Launched in early April 2020, the Financial Assistance Services Group assists clients with the application process for both the CARES Act's paycheck Protection Program Loan and the SBA Economic Injury Disaster Loan. Led by Gabe Shurek, partner and member of the firm's Business Valuation & Litigation Services Group, the FAS group aims to advise clients on their eligibility for these loans, the documentation needed to apply, how to qualify for loan forgiveness and consults with clients on ways to manage cash flow during the current health crisis.

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